

002491

2020-008

“ ” 2020 2 5

2020 113

1

“ ”

“ ” 9.5

9.17

2019

2 2019

5G

5G

2019

5G

5G

DPI

2019

2018

50%

3)

2018

80%

2018

2019

2019

70.70%

2019

42.8%

85.81%

41.14%

2019

2019

2019

2019

2019

2

1

8

B

C

D

E

A

B

2020      1      1      2024      12      31

5

C

WACC

3

2019

8 —

8.57

3

2017 -2019

|  | 2017      | 2018      |
|--|-----------|-----------|
|  | 10,104.40 | 13,871.74 |
|  | 9,900.00  | 13,700.00 |
|  | 102.06%   | 101.25%   |

2017-2018

2017 2018

2017-2018

Ä

2014-2017

2018

2018

4G

2018

2018-2019

2019

72.37%

82.05%

2018

56.42%

2019

23.69%

2017

2018

2018

2019

13.34

17.4

2018

34.6

2019

2016

20.2

9

-

2018

2019

235.92%      21,016.38

298.5%      15,312.20      2018      45.36%

2019      31.45%      2018      4,466.17

6,500.38      2019

2,283.62      2018      32.91%

|  | 2019          | 2018          |         |
|--|---------------|---------------|---------|
|  | 29,328,176.24 | 25,441,588.29 | 15.28%  |
|  | 9,884,473.15  | 6,180,567.70  | 59.93%  |
|  | 27,336,584.87 | 16,895,818.59 | 61.79%  |
|  | -1,545,477.66 | -3,856,317.69 | -59.92% |
|  | 65,003,756.60 | 44,661,656.89 | 45.55%  |

2019

2

1

8

2018

2018

2019

3.87

|      |        |          |
|------|--------|----------|
|      | 90.73% |          |
| 2019 |        | 2,283.62 |
| 2    |        |          |
|      | 2019   |          |
| A    |        |          |
| B    |        |          |
| C    |        |          |
| D    |        |          |
| E    |        |          |
| A    |        |          |

B

2020 1 1 2024 12 31

5

C

WACC

3

2019

8 —

0.6

3

2014 -2017

|  |      |      |      |      |      |
|--|------|------|------|------|------|
|  | 2014 | 2015 | 2016 | 2017 | 2018 |
|--|------|------|------|------|------|



5

2019

1

2015-2017

4G

FTTx

2015 8

2018 7

5

2019

2010 “ ”

2014

118,958.14 300 /

2017 10 300 / 2017 8 2018

2016 2500 / 2017

8 300 300

1500 /

30,999.25

2

2018

2019 1,676.01

1,741.10 69.64%

84.66 14.11%

1

2019

1

1

2

3

2

2019

3

“ ”

2018

2018

2019  
2019 4  
1,803.27 2019  
8 2019 240 2019  
2019

2019



2019

4